

FISCAL NOTE

SB 3401 - HB 3507

February 24, 2004

SUMMARY OF BILL:

- Adds cross references to certain sections of the *Tennessee Employment Security Law* so that the laws of the *Tennessee Employee Leasing Act*, concerning certain taxing provisions relating to the coverage, liability, reporting and enforcement of staff leasing companies and their clients for unemployment insurance purposes, will be evident.
- Changes the words "Standard Industrial Classification (SIC) Code" to "industrial classification" in TCA 62-43-113(b)(2)(A)(ii)(b).

ESTIMATED FISCAL IMPACT:

MINIMAL

The provisions of this bill are "housekeeping" provisions to clarify current law and have no fiscal impact.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, appearing to read "James W. White".

James W. White, Executive Director